

Account Opening Form



ASDA SECURITIES (PVT) LTD

TREC HOLDER : PAKISTAN STOCK EXCHANGE LIMITED

PSX Broker Registration No: 024

SECP Registration No: BRP-122

NAME / TITLE OF ACCOUNT : _____

SUB ACCOUNT NO. _____

Office # 406 - 408, 4th Floor New Stock Exchange Building, Pakistan Stock Exchange Limited, I.I. Chundrigar Road, Karachi - 74000

Tel : 021-32467804-10, 021-32426074-75, 021-32435322-26, 021-32430713 **Fax :** 021-32467804

Email : info@asdalive.com **Web :** <http://www.asdalive.com> **NTN # :** 2734381-2



Office # 406 - 408, 4th Floor New Stock Exchange Building, Pakistan Stock Exchange Limited, I.I. Chundrigar Road, Karachi - 74000

Tel: 021-32467804-10, 021-32426074-75, 021-32435322-26, 021-32430713 - Fax: 021-32467804

Email: info@asdalive.com Web: <http://www.asdalive.com>



Profile of ASDA Securities (Pvt.) Ltd.

The Pioneer Haji Abdul Sattar Dawood Adhi initiated the company in 1967. He was one of the oldest members of PSX.

He was also been award by the then Prime Minister Shaukat Aziz as one of the oldest surviving members of PSX.

The Company is since & taken over by Mr. Aftab Sattar. Mr. Sattar is a know personality in stock market circles and an investment advisor.


ASDA Securities (Pvt.) Ltd shall continue to carry the vision of LATE Haji Abdul Sattar Dawood Adhi, as one of the best brokerage houses offering swift BUY/SELL executions. ASDA Securities (Pvt.) Ltd shall carry the trust of the customers for ever.

F

OPERATING INSTRUCTIONS

1

Signatory(ies) to give instruction to the **Participant / TREC Holder** pertaining to the operations of the Investor Account / **Sub-Account / Trading Account**.
(Please specify Investor account, **sub-account and trading account** operating instructions in the relevant column along with names and specimen signatures of authorized signatories)

NAMES OF SIGNATORY(IES)		SPECIMEN SIGNATURE(S)
(a)		
(b)		
(c)		
(d)		

2


Investor Account/Sub-Account Operating Instructions in writing: Please tick (✓) the appropriate box
 Singly - Either or Survivor Attorney Jointly Any (Please mention the relevant numbers of the signatories)

3

Trading Account Operating Instructions: Please tick (✓) the appropriate box
 Singly Attorney Jointly Any (Please mention the relevant numbers of the signatories)

G

SIGNATURE(S) OF APPLICANT(S)


NAME OF APPLICANT / JOINT APPLICANT(S)		SIGNATURE(S)	
Main Applicant			
Place	Karachi	Date	
Joint Applicant No. 1			
Place	Karachi	Date	
Joint Applicant No. 2			
Place	Karachi	Date	
Joint Applicant No. 3			
Place	Karachi	Date	

Signature(s) of Participant / TREC Holder

I / we hereby agree to admit the Applicant(s) as the Investor Account holder(s) / Sub-Account Holder(s) in terms of the enclosed Terms and Conditions as amended from time to time and shall abide by the same in respect of opening, maintenance and operation of such Investor Account / Sub-Account.

Name of Participant / TREC Holder
ASDA SECURITIES (PVT) LTD

Date: _____ **For ASDA SECURITIES (PVT) LTD**




WITNESS NO. 1		WITNESS NO. 2	
Name:		Name:	
CNIC:		CNIC:	
Signature:		Signature:	

03

Acknowledgement Receipt

Application No: _____ Date of receipt: _____

I / We hereby confirm and acknowledge the receipt of duly filled and signed Customer Relationship Form from the following Applicant:


NAME OF APPLICANT(S)		Participant's / TREC Holder Seal & Signature
(1)		 For ASDA SECURITIES (PVT) LTD
(2)		
(3)		
(4)		

Enclosures

1. Copy of valid CNIC / SNIC / NICOP / ARC / POC / Passport of the Applicants / Joint Applicants / nominee(s) and Attorney (as the case may be).
2. Copy of Power of Attorney (if applicable), duly attested by notary public.
3. Copy of Zakat Declaration of the Applicant and the Joint Applicant (if applicable). In case of Non-Muslim, an affidavit shall be submitted.
4. Terms & Conditions of relevant service provider, as applicable.
5. Specimen Signature Card (for Investor Accountholder(s) only)

Note: Non-resident/ foreigners shall submit the documents duly attested by either notary public or Consul General of Pakistan having jurisdiction over the Applicant(s).

H**FOR THE USE OF PARTICIPANT / TREC HOLDER ONLY**

APPLICATION	Approved <input type="checkbox"/> Rejected <input type="checkbox"/>	Date:	
Sub-Account No.	14118 -	issued	
Trading Account		opened	
PARTICULARS OF CUSTOMER RELATIONSHIP FORM			
Verified / Opened by:		Date:	
Saved by:		Date:	
Posted by:		Date:	
 For ASDA SECURITIES (PVT) LTD			
Remarks: (if any) _____			


OFFICE COPY**Acknowledgement Receipt**

رسید وصول پائی

Application No:

Date of receipt:

I / We hereby confirm and acknowledge the receipt of duly filled and signed Customer Relationship Form from the following Applicant:

	NAME OF APPLICANT(S)	APPLICANT(S) SIGNATURE
(1)	M/A	
(2)	J/A-1	
(3)	J/A-2	
(4)	J/A-3	

04

TERMS AND CONDITIONS

Please read and understand the Terms and Conditions before signing and executing this form

These Terms and Conditions shall constitute a Contract between the Parties hereto. This Contract shall govern opening, maintenance and operations of Trading Account, CDC Sub-Account(s) and sharing of UIN and KYC information to/from NCCPL and ancillary matters connected therewith.

GENERAL TERMS AND CONDITIONS

1. All Trades, Transactions, including non-Exchange Transactions, Derivative Contracts and deals (jointly referred to as "Transactions") between the Parties and Clearing and Settlement thereof and opening, maintenance and operations of Sub-Account in the CDS shall be subject to the Securities Act, 2015, Central Depositories Act, 1997, Pakistan Stock Exchange Limited (PSX) Regulations, Central Depository Company of Pakistan Limited (CDC) Regulations, CKO Regulations, 2017, National Clearing Company of Pakistan Limited (NCCPL) Regulations and the Securities Brokers (Licensing and Operations) Regulation, 2016 including Procedures, Manuals, Polices, Guidelines, Circulars, Directives, and Notifications issued and as amended) thereunder by the Securities and Exchange Commission of Pakistan (SECP), PSX, CDC or NCCPL from time to time.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
3. The Securities Broker/Participant shall ensure provision of copies of all the relevant laws, rules and regulations at its office for access to the Sub-Account Holder(s)/Customer(s) during working hours. The Securities Broker/Participant shall ensure that its website contains hyperlinks to the websites/pages on the website of PSX, CDC, NCCPL and the SECP displaying above said regulatory framework for reference of the Customers.
4. In case of a Joint Account, all obligations and liabilities of the Applicants under these Terms and Conditions shall be joint and several.
5. These Terms and Conditions shall be binding on the nominee, legal representative, successors in interest and/or permitted assigns of the respective Parties hereto.
6. The Securities Broker/Participant shall provide a list of its Registered Offices and Representatives authorized and employees designated to deal with the Sub-Account Holder(s)/Customer(s) along with their authorized mobile/landline/fax number(s), email and registered addresses. Any change(s) therein shall be intimated in writing to the Sub-Account Holder(s)/Customer(s) with immediate effect.
7. Subject to applicable laws, the Securities Broker/Participant shall maintain strict confidentiality of the Customer related information and shall not disclose the same to any third party. However, in case the SECP, PSX, CDC or any competent authority under the law, as the case may be, requires any such information, the Securities Broker/ Participant shall be obliged to disclose the same for which the Customer shall not raise any objection whatsoever.
8. The Securities Broker/Participant shall independently verify any of the Customer's related information provided in this Form and under the relevant laws, rules and regulations for the purpose of KYC.
9. In case of any change in the Customer's related information provided in this Form, the Customer shall provide necessary details to the Participant/Securities Broker. Upon receipt of instruction from the Customer, the Participant/Securities Broker shall give effect to such changes in the manner prescribed under the relevant regulations. The Participant/Securities Broker shall have the right to incorporate any change(s) in the Sub-Account Holder(s)/Customer's information in the CDS as sent by NCCPL as CKO and that such change(s) shall be deemed to have been authorized by the Sub-Account Holder(s)/Customer(s). In case of any change in the Participant's/Securities Broker's address or contact numbers or any other related information, the Securities Broker/Participant shall immediately notify the Sub-Account Holder(s)/Customer(s).
10. Any change in this Form or these Terms and Conditions by virtue of any changes in the aforesaid legal frameworks shall be deemed to have been incorporated and modified the rights and duties of the Parties hereto. Such change(s) shall be immediately communicated by the Securities Broker/Participant to the Sub-Account Holder(s)/Customer(s).
11. The Securities Broker/Participant and the Customer shall be entitled to terminate this Contract without giving any reasons to each other after giving notice in writing of not less than one month to the other Party. Notwithstanding any such termination, all rights, liabilities and obligations of the Parties arising out of or in respect of Transactions entered into prior to the termination of this Contract shall continue to subsist and vest in /be binding on the respective Parties or his /her/ its respective heirs, executors, administrators, legal representatives or successors in interest and permissible assigns, as the case may be. Closure of Sub-Account of the Customer under this clause shall be subject to the condition that neither any corporate action is pending at that point of time in connection with any Book-entry Securities in the Sub-Account nor any Book-Entry Securities are in Pledged Position and that the outstanding dues, if any, payable by any Party to the other Party is cleared and that the Customer has transferred or withdrawn all the Book-Entry Securities from his/her Sub-Account.
12. Where applicable, the terms "Sub-Account Holder" and "Participant" used in this Form shall include the "Customer" and "Securities Broker/TRE Certificate Holder" respectively.
13. The Securities Broker/Participant should ensure due protection to the Sub-Account Holder / Customer regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through it and not do anything which is likely to harm the interest of the Sub-Account Holder with/from whom it may have had transactions in securities.
14. The Participant/Securities Broker shall ensure that duly filled in and signed copy of this form along with the acknowledgement receipt is provided to the Sub-Account Holder.
15. The Account Holder hereby undertake that any physical shares/securities purchased through the ASDA Securities (Pvt.) Ltd. will be lodged for transfer by him/her/them within 7 business days. Account Holder further understand that in case of any defect in title of these physical shares/securities, the rules of Pakistan Stock Exchange Ltd. will be binding upon both parties.

TERMS AND CONDITIONS FOR OPENING AND OPERATIONS OF CDC SUB-ACCOUNT

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

1. The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account shall appear in the Sub-Account to be established by the Participant in the CDS who shall ensure the correctness and completeness of the same.
2. The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
3. Transfer, Pledge and Withdrawal of Book-entry Securities entered in the Sub-Account of the Sub-Account Holder shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder to the Participant in Part (E) above pursuant to Section 12 and 24 of the Central Depositories Act, 1997. Such authorization shall constitute the congregated / entire authorizations by the Sub-Account Holder(s) in favour of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has executed in favour of the Participant.
4. Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in his/her Sub-Account under the control of the Participant. Such instructions, among other matters, may include closing of Sub-Account.
5. Participant shall send within 10 days of end of each quarter Account Balance statement to the Sub-Account Holder without any fee or charge showing the number of every Book-entry Security entered in his/her Sub-Account as of the end of the preceding quarter. Such Account Balance statement shall be generated from the CDS. Further, the Sub-Account Holder may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report/statement to the Sub-Account Holder within 3 Business Days from the date of receipt of such request, with or without charges.
6. In consideration for the facilities and services provided to the Sub-Account Holder by the Participant, the Sub-Account Holder shall pay fees and charges to the Participant as applicable for availing such facilities and services under the Central Depositories Act, 1997, the Regulations and these Terms & Conditions. In case of outstanding payment against any underlying market purchase transaction, charges and/or losses against the Sub-Account Holder, the Participant shall have the right, subject to Clause 3 above and under prior intimation to the Sub-Account Holder to clear the payment, charges and/or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder through market-based or Negotiated Deal Market sell transaction and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and/or losses.
7. Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change his/her Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder in every regard, without prejudice to its right of recovery of any dues or receivable from the Sub-Account Holder.
8. The provision of services as provided for hereunder shall not constitute Participant as trustee and the Participant shall have no trust or other obligation in respect of the Book-entry Securities except as agreed by the Participant separately in writing.
9. The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).

TERMS AND CONDITIONS FOR TRADING ACCOUNT

1. In case any dispute in connection with the Transaction between the Securities Broker and the Customer is not settled amicably, either Party may refer the same to the Arbitration in accordance with the arbitration procedures prescribed in PSX Regulations. The decision of arbitrators shall be binding on both the Parties subject to their rights of appeal in the manner provided in PSX Regulations, if exercised. The name and other relevant particulars of the Customer shall be placed on PSX's website accessible to Securities Brokers if the Customer fails or refuses to abide by or carryout any arbitration award passed against him/her and the Customer shall have no objection to the same.
 2. The assets deposited as margin by a Customer with the Securities Broker shall only be used by the Securities Broker for the purposes of dealing in securities through PSX on behalf of such Customer other than as authorized by the Customer in writing in the manner prescribed under the relevant regulations.
 3. The Securities Broker may deposit unutilized funds of the Customers in a separate profit-bearing bank account and shall distribute profit to the Customers out of total profit offered by bank(s) on such funds, unless specified otherwise in writing by the Customer.
 4. The Securities Broker shall be authorized to act on the instructions of the Customers given through any of the following modes of communication unless specifically designated by the Customer in the Form:
 - (a) Telephonic communication over a dedicated telephone line(s) routed through centralized call recording system;
 - (b) Email/SMS/Fax/Letter on the authorized email address/mobile/fax/address of the Securities Brokers;
 - (c) Verbal orders placed through personal appearance in the registered office subject to receipt of written acknowledgement of such in-person orders by Securities Brokers.
 5. The Securities Broker shall make out the Contract Note (physical or electronic form) to the Customers in respect of trades executed on their behalf based on their order instructions not later than the start of next trading day as required under the Securities Brokers (Licensing and Operations) Regulations, 2016 through any of the following acceptable modes of communication unless specifically designated by the Customer in the Form:
 - (a) Recognized courier service;
 - (b) Registered Post at given correspondence address;
 - (c) Facsimile number provided on the Form;
 - (d) By hand subject to receipt/acknowledgement; or
 - (e) Email provided on the Form in case of Electronic Contract Note.
- All such transactions recorded by the Securities Broker in the prescribed manner shall be conclusive and binding upon the Customer unless the Customer raises observation relating to unauthorized execution of such transaction or any error in the Contract Note within one trading day of the receipt of such Contract Note.
- In the event of any dispute relating to order placement or executing of orders, the burden of proof shall be on the Securities Brokers to establish the authenticity of such order placement or execution thereof.
6. In case the Customer fails to deposit additional margins within one trading day of the margin call (in writing), the Securities Broker shall have absolute discretion to liquidate the Customer's outstanding positions including the securities purchased and carried in such account to meet the margin shortfall without further notice to the Customer.
 7. The Securities Broker shall be responsible for the payment of any credit cash balance available in the account of the Customer through cross cheques or other banking channels (instruments) only within one (1) trading day of the request of the Customer subject to the maintenance of the margin requirements.
 8. The Customer is aware that in the event of his/her non- payment on settlement day against securities bought on his/her account, the Securities Broker may transfer such securities to its Collateral Account under intimation to PSX in the manner as provided in PSX Regulations.
 9. The Account Holder(s) undertake(s) to indemnify the Broker against any or all losses that the Broker may sustain as a result of having to square off the position of the Account Holder(s) failure to cover a shortfall in the required margin/deposit to be maintained by the Account holder(s) from time to time.
 10. The Account Holder(s) shall pay to the Broker for all purchases before the start of the last working session of the clearing of the relevant Exchange. All amounts due in respect of Securities that have been purchased or transactions carried out by the Broker on the instructions of the Account Holder(s) whether or not the Account Holder(s) has/have received Invoice/Bills in respect thereof. For the purpose of this Clause a Certificate by the Broker that a particular amount is due in this regard shall be the conclusive proof thereof and shall be binding upon and not called in question by the Account Holder(s).
 11. The Account Holder(s) shall be responsible to ensure that Securities are in a state and from whereby they can be marketed delivered and transferred. The Account Holder(s) also undertake(s) to comply with the directions of the Broker for regularization of my defect, mistake, discrepancy or irregularity or any matter in respect thereof. While the Broker shall endeavor to purchase or sell the shares/securities within the limits of the prices that may be notified by the Account Holder(s), the Broker does not guarantee or assure that the transactions will be materialized within notified limits. The Broker shall endeavor to execute the purchase or sell orders in full. However partial execution of the orders will be binding and obligatory on the Account Holder(s).
 12. The Securities Broker shall accept from the Customer payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other banking channels drawn on Customer's own bank account in case of amounts in excess of Rs. 25,000/-. Electronic transfer of funds to the Securities Broker through banks would be regarded as good as cheque. The Securities Broker shall provide the receipt to the Customer(s) in the name of the Customers duly signed by its authorized employee and the Customer(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Customer(s), specifically mentioning if payment is for margin or the purchase of securities. The Securities Broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Securities Broker to accept cash in excess of Rs.25,000/-, the Securities Broker shall immediately report within one trading day such instances with rationale thereof to the PSX in accordance with the mechanism prescribed by PSX.
 13. The Securities Brokers shall make all payments to the Customers through crossed cheques / bank drafts / pay orders or any other banking channels showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period prescribed under the Securities Brokers (Licensing and Operations) Regulations, 2016.
 14. The Securities Broker shall provide to the Customers a quarterly Account Statement which shall include cash and securities ledgers as back office and CDC Sub-Account records along with reconciliation of any differences therein through any of the aforesaid modes of communication. In case of any discrepancy in the ledger statement, the Customer shall inform the Securities Broker within seven (7) days of receipt of the quarterly account statement to remove such discrepancy. Further, the Securities Broker shall provide to a Customer an Account Statement for a period specified by the Customer as and when requested by such Customer.
 15. The Customer shall pay all applicable taxes and statutory and regulatory fee and levies and brokerage commissions as are prevailing from time to time in connection with the brokerage services rendered. The Securities Broker/Participant can debit up to the accrued amount of levies and charges the account of the Customers for the abovementioned charges, which shall be clearly detailed in the ledger statement/daily confirmations. Any change resulting in an increase in the brokerage commission shall take effect not earlier than five (5) trading days of intimation of the same to the Customers through acceptable mode of communication prescribed in the Form.
 16. The Broker shall not be responsible for arranging any financing for the purpose of trading in Securities or acquisition of Securities by the Account Holder(s). However, in case margin financing is available and the Account holder(s) make(s) a request to the Broker to arrange for margin financing under the Margin Trading Rules and / or the Margin Trading Regulations and / or any other laws rules and regulations that are applicable, the Broker may at its discretion endeavor to arrange such financing for the Account Holder(s) in accordance with such prevailing laws, rules and regulations of the Stock Exchange and the SECP provided however the Broker does not guarantee, that such financing will be available. In case such financing is arranged by the Broker upon the request of the Account Holder(s) the same shall be at the risk and the cost of the Account Holder(s) who shall execute appropriate documents and instruments and furnish such additional securities, as the Broker may at its discretion deem appropriate.
 17. Trading in future Contracts will be subject to the rules and regulations governing Future contracts of the Exchange, including any notices, instructions, circulars and decision of the Governing Board of the Exchange.
 18. At present, the Account Holder(s) shall place with the broker a margin of _____ % to undertake any transactions in Future, including Provisional trading under futures contract. Provided however, the Broker shall have the discretion to increase the margin requirement at its own discretion or otherwise as may be prescribed by the Exchange from time to time. The margin for trading in future shall be in addition to the normal margin required to be placed by the Account Holder(s) with the Broker in accordance with the terms and conditions of this agreement or market practices.
 19. In case of sales under Future Contracts the Account Holder(s) Undertake(s) to provide full delivery of shares before the closing of the relevant Future Contracts.
 20. In addition to the above condition the Account Holder(s) Further unconditionally undertake(s) to timely pay the differential amount as and when called by the Exchange through declaration of special clearings.
 21. The Securities Broker shall append a Risk Disclosure Document with this Form in accordance with the specimen provided by PSX.

TERMS AND CONDITIONS FOR ONLINE TRADING

1. Online trading will be permitted through ASDA Securities (Broker) which will act as the Broker for the purpose of buying and selling Securities, including trading through other forms of leveraging/margin financing at the Pakistan Stock Exchange and wherever the term ASDA Securities is used in these Special Terms and Conditions for Online Trading. It shall deem to mean the Broker and Vice Versa.
2. A Password or (Personal Identification Number) PIN will be issued to the Account Holder(s) by the Broker as the Account Holder(s) ,Personal Identification Number or code to enable the Account Holder(s) to have access to and use the Account for Online Trading The Password/PIN may be communication through E-mail or through courier to the Account Holder(s) at his/her/their own risk. The Account Holder(s) shall not disclose the Password/PIN to any person and shall take every reasonable precaution to prevent discovery of the Password/PIN by any other person(s).
3. The Broker may electronically transfer delivery of confirmation, statements and other notices in connection with Electronic/Online Trading. It shall be the responsibility of the Account Holder(s) to review all communications sent by the Broker including emails, confirmation statements, notices margin and maintenance calls whether delivered by mail, e-mail or electronic terminals. if the Password/PIN is disclosed to any third party the Account holder(s) should immediately notify the same to the Broker. The Account Holder(s) will immediately notify the Broker of any loss, theft or unauthorized use of his/her/their Account number and/or Password/PIN. The Account Holder(s) shall immediately notify the Broker in writing of any change in his/her/their e-mail or other address as mentioned in the Account Opening Form.
4. All risk connected and involved with Electronic/Online Trading will be assumed fully by the Account Holder(s). The Account Holder(s) acknowledges that Electronic/Online Trading may from time to time be adversely affected (inter alia) by network congestion, equipment failure, software failure, system breakdown, loss of connectivity, power failure, adverse market conditions, partial execution of order and /or technical glitches/failuree (including but not limited to connectivity failures). Neither the Broker nor any of its Directors of officers its management, its branch offices, offices of supervisory jurisdiction and their respective registered representatives and employees, would be responsible or liable in any manner for any losses or damages that may be suffered by the Account Holder(s) including those due to the misuse of the Account Holder(s) information and affairs by unscrupulous person(s)

DECLARATION & UNDERTAKING

I/We, the undersigned Applicant(s), hereby declare/undertake that:



- a) I/We am/are not minor(s);
- b) I/We am/are of sound mind;
- c) I/We have not applied to be adjudicated as an insolvent and that I/We have not suspended payment to any financial institution and that I/We have not compounded with my/our creditors;
- d) I/We am/are not an undischarged insolvent;
- e) I/We confirm having read and understood the above Terms and Conditions and I/We hereby unconditionally and irrevocably agree and undertake to be bound by and to comply with the above Terms and Conditions and any other terms and conditions which may be notified from time to time with the approval of the concerned authorities modifying or substituting all or any of the above Terms and Conditions in connection with the opening, maintenance and operation of the Sub-Account / Trading Account, as the case may be;
- f) The information furnished in this form is complete, valid, true and correct to the best of my/our knowledge and I/We shall inform the Securities Broker/Participant immediately in writing of any change therein;
- g) In case any of the above information is found to be false or misleading or suspension of any material fact, will render my/our Sub-Account/Trading Account, as the case may be, liable for termination and I/We shall be subject to further action under the law;
- h) All the documents filed/submitted by me/us for the purpose of this application are genuine and valid, bearing genuine signatures and stamps of duly authorized individuals/representatives and are in accordance with the applicable law; and
- i) I/We hereby now apply for opening, maintaining, operation of /Sub-Account/Trading Account, as the case may be, with the Participant/TREC Holder.

DISCLAIMER FOR CDC ACCESS SERVICES

The main objective of providing information, reports and account maintenance services through the Interactive Voice Response System, Internet /Web access and Short Messaging Service ("SMS") or any other value added service is to facilitate the /Sub-Account Holders ("Users") with a more modern way to access their information. CDC makes no other warranty of the IVR, Internet /Web access, SMS or any other value added services and Users hereby unconditionally agree that they shall make use of the internet/web access subject to all hazards and circumstances as exist with the use of the internet. CDC shall not be liable to any Users for providing and making available such services and for failure or delay in the provision of SMS to Users and all Users, who use the IVR, internet access, SMS or any other value added services, shall be deemed to have indemnified CDC, its directors, officers and employees for the time being in office and held them harmless from and against any losses, damages, costs and expenses incurred or suffered by them as a consequence of use of the IVR system, internet/web access, SMS or any other value added services.

All Users hereby warrant and agree that their access of the internet /web by the use of a User-ID and login is an advanced electronic signature and upon issuance of such User-ID to the user, they hereby waive any right to raise any objection to the compliance of the User-ID and login with the criteria of an advance electronic signature. All Users shall by signing this Form and by their conduct of accessing the IVR, internet/Web access, SMS or any other value added services agree to all the terms and conditions and terms of use as shall appear on the CDC website at www.cdcaccess.com.pk which shall be deemed to have been read and agreed to by the Users before signing this form.

Signature

 APPLICANT - MAIN	JOINT ACCOUNT NO. 1	 For ASDA SECURITIES (PVT) LTD
JOINT ACCOUNT NO. 2	JOINT ACCOUNT NO. 3	

LETTER OF AUTHORIZATION

KNOW ALL MEN BY THESE PRESENTS: That I,

am maintaining a Trading Account (the said Account) with ASDA Securities (Pvt.) Ltd. having executed a Brokerage Agreement dated

(The said Agreement) with ASDA Securities (Pvt.) Ltd. and I wish to appoint a legally constituted Attorney for the purpose of sale and purchase of and

trading in Securities.

NOW THEREFORE BY THESE PRESENTS,

I,
son/wife/daughter of
resident of/ carrying business at

do hereby ordain, constitute and appoint

son/wife/daughter of

Presently residing at

PR IN CI PAL		

whose specimen signature is given below, as my true and lawfully constituted Attorney to deal with and represent me to ASDA Securities (Pvt.) Ltd. in relation to the operation of the Account and for purchase and sale of and trading including online trading in Securities, as defined in the CRF with ASDA Securities (Pvt.) Ltd. with full power to conduct all transactions, receive and make payments to ASDA Securities (Pvt.) Ltd. and to hold and/or to accept and give deliveries of Securities in accordance with the terms and conditions of CRF. Without prejudice to the generality of the foregoing, the said Attorney shall have the power to do all or any of the following acts, things and deeds:


1. To place orders upon ASDA Securities (Pvt.) Ltd. for purchase and/or sale of Securities on my behalf by any means of communication mentioned in the CRF, and to honour such transactions on my behalf and to place appropriate margin in my Account with ASDA Securities (Pvt.) Ltd. in accordance with the terms and conditions of CRF.
2. To make payments against purchase of Securities on Delivery Versus Payment System (DVP), including advance payments to ASDA Securities (Pvt.) Ltd. for purchases; to open an Investor's Account with Central Depository Company of Pakistan Ltd. (CDC) in my name and/or a Sub-Account with ASDA Securities (Pvt.) Ltd. and to obtain deliveries of the Securities purchased from ASDA Securities (Pvt.) Ltd. both in physical, as well as Book Entry Securities, by movement from any Main Account or of ASDA Securities (Pvt.) Ltd. and/or of the Attorney, and/or of any other Participants, with CDC and/or from any Sub-Accounts of any sellers to the credit of any Sub-Account with ASDA Securities (Pvt.) Ltd. or my Investor's Account with CDC, and/or the Attorney's own Sub-Account with ASDA Securities (Pvt.) Ltd. or an Investor's Account with CDC, as and how the Attorney may deem appropriate.
3. To affect deliveries to ASDA Securities (Pvt.) Ltd. against sale contracts, including advance deliveries, both in physical form as well as Book Entry Securities by movements from my Investor's Account or the Attorney's Investor's Account and/or from my Sub-Account with ASDA Securities (Pvt.) Ltd. or with any other Participant and/or any Sub-Account of the Attorney.
4. To undertake Continuous Funding System (CFS) through ASDA Securities (Pvt.) Ltd. on my behalf on the terms and conditions contained in the CRF.
5. To undertake electronic trading in Securities through ASDA Securities (Pvt.) Ltd. and to obtain a password/PIN on my Account and to generally avail the electronic trading facility made available by ASDA Securities (Pvt.) Ltd. on my behalf in accordance with the terms and conditions of CRF.
6. To meet all my general obligations and other liabilities to ASDA Securities (Pvt.) Ltd. under the CRF.
7. In relation to Book Entry Securities, the Attorney shall have the following further specific powers: -
 - a) To sell, deliver or effect deliveries of the Securities sold by me/us or on my/our account through the Attorney or through other members of the Stock Exchange(s) to the counter-members of the Stock Exchanges or counter-parties and to fulfill all requisite formalities of the CDC Act, and Central Depository Company of Pakistan Ltd. regulations and the Rules and Regulations of Pakistan Stock Exchange Limited.
 - b) To move my Securities to the Attorney's Main Account and/or any Sub-Account and/or to pledge my Securities in favour of any Eligible Pledge(s), including but not limited for the purposes of meeting my margin exposure or commitments against my exposures on trading in accordance with Section 12 of the CDC Act and the CDC Regulations, as may be amended and/or substituted from time to time.
 - c) To permit ASDA Securities (Pvt.) Ltd. to freeze/close my Sub-Account/ and/or to move my Securities in the Sub-Account/ for any purpose mentioned in the Agreement, without any notice to me.
 - d) To permit ASDA Securities (Pvt.) Ltd. to move/handle my Securities from my Sub-Account and/or from the Attorney's or Sub-Account from time to time, including for settlement purposes, with an unfettered right and power to dispose them off at any time without any notice to me and to apply the net proceeds thereof towards the adjustment of my outstanding(s) that may be directly due from me or on my Account to ASDA Securities (Pvt.) Ltd. including under normal settlements as well as against my losses and exposures.

AND TO GENERALLY do all incidental or ancillary acts, things and deeds in connection with the safe-keeping, protection, sale, purchase and/or transfer of Securities, acquired, held or sold by me without assuming any liability for any losses or damages whatsoever.

I hereby undertake to ratify all acts, omissions, things and deeds done by the Attorney, which shall constitute as the acts, things and deeds done by me personally.

This instrument shall remain valid and in full force and effect unless revoked by a written / Email / Email notice served upon the Attorney with a copy endorsed to ASDA Securities (Pvt.) Ltd. and written / Email / Email and manually signed acknowledgments are obtained by me.

IN WITNESS WHEREOF, I HAVE EXECUTED THIS Letter of Authorization on this ____ day of ____ 20__.

	ACCOUNT HOLDER	AUTHORIZED PERSON/ATTORNEY
Name		
Signature		

Witnesses Name

Name	N.I.C. No.	Address	Sign. & Date
	-		
	-		

DOCUMENTS REQUIRED FROM INDIVIDUAL SUB A/C HOLDER

Have you attached following Documents with your application.

1	Copies of CNIC, SNIC, NICOP, ARC, POC and/or passport of the main applicant, Joint Holder and or Nominee (if applicable)
2	Proof of mailing address is same as in CNIC, no additional document is mandatory. In other cases, any of the following documents shall be obtained: Utility bill; rental agreement; insurance policy.
3	Employer Details (for salaried person) Copy of service card or any other acceptable evidence of service, such as certificate from employer.
4	Proof of business for self-employed persons.
5	Copy of the letter of authorization from the Account Holder(s) of the person authorized to trade (if other than the account holder)
6	List of transaction fee, commission to be charged by the broker and other CDC/NCCPL charges to be levied.
7	Zakat declaration form duly attested. (If Zakat Non Payable)

RISK DISCLOSURE DOCUMENT

ANNEXURE "A"

This Risk Disclosure document is prescribed by the Pakistan Stock Exchange Limited (PSX) under Clause 13(1) of the Securities Broker (Licensing and Operations) Regulations, 2016.

This document contains important information relating to various types of risks associated with trading and investment in financial products (equity securities, fixed income instruments, derivatives contracts etc.) being traded at PSX. **The customers should carefully read this document before opening trading account with a broker.**

In case a customer suffers negative consequences or losses as a result of trading/investment, he/she shall be solely responsible for the same and PSX or Securities and Exchange Commission of Pakistan (SECP) shall not be held responsible/liable, in any manner whatsoever, for such negative consequences or losses.

The customers must acknowledge and accept that there can be no guaranteed profit or guaranteed return on their invested capital and under no circumstances a broker can provide customers such guarantee or fixed return on their investment in view of the fact that the prices of securities and futures contract can fall as well as rise depending on the market conditions and performance of the companies. Customers must understand that past performance is not a guide to future performance of the securities, contracts or market as a whole. In case the customers have any doubt or are unclear as to the risks/information disclosed in this document, PSX strongly recommends that such customer should seek an independent legal or financial advice in advance.

PSX neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, accuracy and adequacy of the information contained in this document as this document discloses the risks and other significant aspects of trading/investment at the minimum level. PSX does not provide or purport to provide any advice and shall not be liable to any person who enters into a business relationship with a broker based on any information contained in this document. Any information contained in this document must not be construed as business/investment advice in any manner whatsoever.

THE CUSTOMERS MUST BE AWARE OF AND ACQUAINTED WITH THE FOLLOWING

1. BASIC RISKS INVOLVED IN TRADING IN SECURITIES MARKET:

1.1 VOLATILITY RISK:

Volatility risk is the risk of changes in the value of financial product in any direction. High volatility generally means that the values of securities/contracts can undergo dramatic upswings and/or downswings during a short period. Such a high volatility can be expected relatively more in illiquid or less frequently traded securities/contracts than in liquid or more frequently traded one. Due to volatility, the order of a customer may not be executed or only partially executed due to rapid change in the market prices. Such volatility can also cause price uncertainty of the market orders as the price at which the order is executed can be substantially different from the last available market price or may change significantly thereafter, resulting in a real or notional loss.

1.2 LIQUIDITY RISK:

Liquidity refers to the ability of market participants to buy and/or sell securities expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for customers to buy and/or sell securities swiftly and with minimal price difference and, as a result, customers are more likely to pay or receive a competitive price for their executed trades. Generally, lower liquidity can be expected in thinly traded instruments than in liquid or more frequently traded ones. As a result, order of customer may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all. Under certain market conditions, it may be difficult or impossible for the customers to liquidate a position in the market at a reasonable price, when there are no outstanding orders either on the buy side or on the sell side, or if trading is halted in a security/contract due to any reason.

1.3 SPECULATIVE TRADING RISK:

Speculation involves trading of a security/contract with the expectation that it will become more valuable in a very near future. These transactions are attempted to make profit from fluctuations in the market value of securities, rather than fundamental value of a security and/or underlying attributes embodied in the securities such as dividends, bonus or any other factor(s) materially affecting the price.

Speculative trading results in an uncertain degree of gain or loss. Almost all investment activities involve speculative risks to some extent, as a customer has no idea whether an investment will be a blazing success or an utter failure.

Day trading strategy is a common example of speculative trading in which customers buy and sell the same security/derivative within the same day, such that all obligations are netted off and closed and no settlement obligations stand. The customer indulging in a day-trading strategy needs to be more vigilant and informed than the customers investing for a longer period, as market may not move during the day as the day-trader originally anticipated, resulting in a loss to them.

1.4 RISK OF WIDER SPREAD:

The Bid-Ask spread is the difference between the offer price and bid price of a security/contract quoted by the Market

Makers or trading parties. The size of spread is affected by a number of factors such as liquidity, volatility, free float (the total number of shares outstanding that are readily available for trading) etc. Generally, low liquidity, high volatility and low free float levels of a security may result in relatively wider Bid-Ask Spread. The higher Bid-Ask spread can result in greater cost to customers.

1.5 RISK PERTAINING TO THE PRICE FLUCTUATIONS DUE TO CORPORATE ANNOUNCEMENT:

The corporate announcements by the issuers for the corporate actions or any other material information may affect the price of the securities. These announcements combined with relatively lower liquidity of the security may result in significant price volatility. The customers, while making any investment decision in such securities/contracts,

are advised to take into account such announcements. Moreover, the customers should be cautious and vigilant in case fake rumors are circulating in the market. The Customers are advised to refrain from acting purely based on such rumors rather take well informed investment decision in light of all facts and circumstances associated with such securities and their issuers.

1.6 RISK REDUCING ORDERS:

The customers can place orders for limiting the losses to certain amounts, such as Limit Orders, Stop Loss Orders, and Market Orders etc. Customers must ask their brokers for detailed understanding of these order types. Customers must acknowledge that placement of such orders for limiting losses to certain extent may not always be an effective tool due to rapid movements in the prices of securities and, as a result, such orders may not be executed.

1.7 SYSTEM RISK:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day causing delay in order execution or confirmation. During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.8 SYSTEMIC RISK:

Systemic risk arises in exceptional circumstances and is the risk that the inability of one or more market participants to perform as expected will cause other participants to be unable to meet their obligations when due, thereby affecting the entire capital market.

1.9 SYSTEM AND NETWORKING RISK:

Trading on the PSX is done electronically, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. All these facilities and systems are vulnerable to temporary disruption or failure, or any such other problem/glitch, which may lead to failure to establish access to the trading system/network. Such limitation may result in delay in processing or processing of buy or sell orders in part only or non-processing of orders at all. As with any financial transaction, the customer may experience losses if orders cannot be executed normally due to systems failures on the part of exchange or broker. The losses may be greater if the broker having customers' position does not have adequate back-up systems or procedures. Accordingly, the Customers are cautioned to note that although these problems may be temporary in nature, but when the customers have outstanding open positions or unexecuted orders, these limitations represent a risk because of obligations to settle all executed transactions.

1.10 RISK OF ONLINE SERVICES:

The customers who trade or intend to trade online should fully understand the potential risks associated with online trading. Online trading may not be completely secure and reliable and may cause delay in transmitting information, execution of instructions due to technological barriers. Moreover, the customer acknowledges and fully understands that he/she shall be solely responsible for any consequences arising from disclosure of the access codes and/or passwords to any third person or any unauthorized use of the access codes and/or passwords.

1.11 REGULATORY/LEGAL RISK:

Government policies, rules, regulations, and procedures governing trading on the exchange are updated from time to time. Such regulatory actions and changes in the legal/regulatory ecosystem including but not limited to changes in tax/levies may alter the potential profit of an investment. Some policies of the government may be focused more on some sectors than others thereby affecting the risk and return profile of the investment of the customers in those sectors.

2. RISKS IN DERIVATIVE AND LEVERAGE PRODUCTS:

Derivative and leveraged trades enable the customer to take larger exposure with smaller amount of investment as margin. Such trades carry high level of risk and the customers should carefully consider whether the trading in the derivative and leveraged products is suitable for them, as it may not be suitable for all customers. The higher the degree of leverage, the greater the possibility of profit or loss it can generate in comparison with the investment involving full amount.

Therefore, the customers should trade in the derivative and leveraged products in light of their experiences, objectives, financial resources and other relevant circumstances.

Derivative product namely Deliverable Futures Contract, Cash Settled Futures Contract, Stock Index Futures Contract and Index Options Contracts and leveraged products namely Margin Trading System, Margin Financing and Securities Lending and Borrowing are available for trading at stock exchange.

The customer transacting in the derivative and leveraged markets needs to carefully review the agreement provided by the brokers and also thoroughly read and understand the specifications, terms and conditions which may include markup rate, risk disclosures etc. There are a number of additional risks that all customers need to consider while entering into derivative and leveraged market transactions. These risks include the following:

- (a) Trading in the derivative and leveraged markets involves risk and may result in potentially unlimited losses that are greater than the amount deposited with the broker. As with any high risk financial product, the customer should not risk any funds that the customer cannot afford to lose, such as retirement savings, medical and other emergency funds, funds set aside for purposes such as education or home ownership, proceeds from student loans or mortgages, or funds required to meet living expenses.
- (b) All derivative and leveraged trading involves risk, and there is no trading strategy that can eliminate it. Strategies using combinations of positions, such as spreads, may be as risky as outright long or short positions. Trading in equity futures contracts requires knowledge of both the securities and the futures markets.
- (c) The customer needs to be cautious of claims of large profits from trading in such products. Although the high degree of leverage can result in large and immediate gains, it can also result in large and immediate losses.
- (d) Because of the leverage involved and the nature of equity futures contract transactions, customer may feel the effects of his/her losses immediately. The amount of initial margin is small relative to the value of the futures contract so that transactions are 'leveraged' or 'geared'. A relatively small market movement will have a proportionately larger impact on the funds the customer has deposited or will have to deposit. This may work against customer as well as for him/her. Customer may sustain a total loss of initial margin funds and any additional funds deposited with the broker to maintain his/her position. If the market moves against his/her position or margin levels are increased, customer may be called upon to pay substantial additional funds on short notice to maintain his/her position. If the customer fails to comply with a request/call for additional funds within the time specified, his/her position may be liquidated/squared-up at a loss, and customer will be liable for the loss, if any, in his/her account.
- (e) The customer may find it difficult or impossible to liquidate/square-up a position due to certain market conditions. Generally, the customer enters into an offsetting transaction in order to liquidate/square-up a position in a derivative or leverage contract or to limit the risk. If the customers cannot liquidate position, they may not be able to realize a gain in the value on position or prevent losses from increasing. This inability to liquidate could occur, for example, if trading is halted due to some emergency or unusual event in either the equity futures contract or the underlying security, no trading due to imposition of circuit breaker or system failure occurs on the part of exchange or at the broker carrying customers' position. Even if customers can liquidate position, they may be forced to do so at a price that involves a large loss.
- (f) Under certain market conditions, the prices of derivative contracts may not maintain their customary or anticipated relationships to the prices of the underlying security. These pricing disparities could occur, for example, when the market for the equity futures contract is illiquid, when the primary market for the underlying security is closed, or when the reporting of transactions in the underlying security has been delayed.
- (g) The customer may be required to settle certain futures contracts with physical delivery of the underlying security. If the customer hold position in a physically settled equity futures contract until the end of the last trading day prior to expiration, the customer shall be obligated to make or take delivery of the underlying securities, which could involve additional costs. The customer should carefully review the settlement and delivery conditions before entering into an equity futures contract.
- (h) Day trading strategies involving equity futures contracts and other products pose special risks. As with any financial product, customers who seek to purchase and sell the same equity futures in the course of a day to profit from intra-day price movements ("day traders") face a number of special risks, including substantial commissions, exposure to leverage, and competition with professional traders. The customer should thoroughly understand these risks and have appropriate experience before engaging in day trading. The customer should obtain a clear explanation of all commission, fees and other charges for which he/she will be liable. These charges will affect net profit (if any) or increase loss.

3. GENERAL:

3.1 ASSETS HELD WITH BROKERS:

The customer should familiarize him/herself with the measures available for protecting from the risk of misappropriation or misuse of cash and securities held with the brokers. For such purpose, he/she may opt for UIN Information System (UIS) provided by National Clearing Company of Pakistan Limited (NCCPL). The customer should also provide correct mobile number/email address in order to receive SMS/e-Alerts services being provided by the NCCPL and Central Depository Company of Pakistan Limited (CDC) on each trade and movement of their securities.

Moreover, the customers should be aware of the protections given to money and securities deposited with the brokers, particularly in the event of a default by such broker or the broker's insolvency or bankruptcy. The customer recognizes that in such default/insolvency/bankruptcy scenario, the customer may recover his/her money and/or property to such extent as may be governed by relevant PSX Regulations and/or local laws in force from time to time.

3.2 CUSTOMERS RIGHTS AND OBLIGATIONS:

The customer must understand their rights and obligations as well as the rights and obligations of the brokers specified under the PSX Regulations and the Standardized Account Opening Form, Know Your Client Form, Standardized Sub-Account Opening Form of CDC, and Agreement(s) of Leveraged Products (Margin Trading System, Margin Financing and Securities Lending and Borrowing), where applicable, and any other applicable Rules, Regulations, Guidelines, Circulars etc. as may be issued by SECP and PSX from time to time.

- (a) The customers should ensure that they deal through the registered branch and with the registered Agents/Traders/Representatives of the broker. The customer shall also verify such details from the website of PSX and Jamapunji ();
- (b) Customer at the time of establishing relationship with the brokers, should obtain a clear explanation of all brokerage, commission, fees and other charges for which customer will be liable to pay and these charges will affect net cash inflow or outflow;
- (c) It is obligatory for the brokers to issue contract note, in either electronic form or hard copy, by next working day of trading. The contract note shall contain all information relating to trade execution including commission and charges applicable on the customers. In case contract note is not issued, customer should inquire with broker immediately and in case the matter is not resolved, the same should be reported to the PSX;
- (d) The customers should match the information as per the contract notes with the SMS/e-Alert received from CDC and/or NCCPL and may also verify from the UIS facility from the website of NCCPL.

UNDER TAKING

I / We, the customer(s), hereby acknowledge that I / We, have received this Risk Disclosure Document and have read and understood the nature of all risks and other contents and information provided in this document.

Date : _____



Signature of Account Holder

Signature of Broker

Signature of Joint Account Holder

- ★ Optional
- ★★ For NICOP/ARC/POC/Passport, Email is Mandatory and Mobile Number is Optional. Whereas for CNIC/SNIC, Mobile Number is Mandatory and Email is Optional. In case of SNIC where country of stay is not Pakistan, email will be mandatory.
- ★★★ IBAN shall be mandatory for all Customers subject to any exception available under applicable laws, rules, regulations etc.
- ★★★★ It is Mandatory to Provide Mobile Number of Account Holder

TERMS & CONDITIONS OF THE KYC APPLICATION FORM

1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form.
4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.
5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations
6. The Customer agrees that in the event that he does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.
7. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.
8. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.
9. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.
10. CKO has absolute discretion to amend or supplement any of the terms and conditions at anytime and will endeavor to give prior notice of fifteen days wherever feasible for such changes.
11. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.
12. These terms and conditions shall be governed by the laws of Pakistan.



ASDA SECURITIES (PVT) LTD

TREC HOLDER : PAKISTAN STOCK EXCHANGE LIMITED
 PSX Broker Registration No: 024, SECP Registration No: BRP-122
 Office # 406 - 408, 4th Floor New Stock Exchange Building, Pakistan Stock Exchange Limited,
 I.I. Chundrigar Road, Karachi - 74000 Tel: 021-32467804-10, 021-32426074-75, 021-32435322-26, 021-32430713
 Fax: 021-32467804 Email: info@asdalive.com Web: http://www.asdalive.com

OFFICE COPY
MAIN APPLICANT
LF

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM FOR INDIVIDUAL(S)

SINGLE
 JOINT

(Please use **BLOCK LETTERS** to fill the form)

A

IDENTITY DETAILS OF APPLICANT

1	Name of Applicant	Mr Ms Mrs																		
	Father's / Husband's Name	Mr Ms Mrs																		
3	(a) Nationality:	(b) Marital status	Single <input type="checkbox"/>	Married <input type="checkbox"/>	(c) Status	Resident <input type="checkbox"/>	Non-Resident <input type="checkbox"/>													
4	(a) CNIC / SNIC / NICOP / ARC / POC																			
	(b) Expiry Date	D	D	M	M	Y	Y	Y	Y											
5	Passport Details (For a foreigner or non-resident Pakistani)	Passport No.					Date of Issue	D	D	M	M	Y	Y	Y	Y					
		Place of Issue					Date of Expiry	D	D	M	M	Y	Y	Y	Y					
6	Date of Birth	D	D	M	M	Y	Y	Y	Y											

B

ADDRESS DETAILS OF APPLICANT

1	(a) Mailing Address (Address should be different from authorized intermediary business address except for employees of authorized intermediary)	City / Town / Village:	Province / State:	Country:							
	(b) Tel. (Off.) *:	(c) Tel. (Res.) *:	(f) Fax *:								
	(d) Mobile:	(e) Email:									
Specify the proof of address submitted for mailing address:											
2	(a) Permanent Address (mandatory for all applicants fill out if different from mailing address)	City / Town / Village:	Province / State:	Country:							
	(b) Tel. (Off.) *:	(c) Tel. (Res.) *:	(f) Fax *:								
	(d) Mobile:	(e) Email:									
Specify the proof of address submitted for permanent address:											

C

OTHER DETAILS

1	Gross Annual Income Details (please specify)	up to Rs. 100,000	Rs. 250,001 - Rs. 500,000	Rs. 1,000,001 - Rs. 2,500,000					
		Rs. 100,001 - Rs. 250,000	Rs. 500,001 - Rs. 1,000,000	Above Rs 2,500,000					
2	Source of Income:								
		3 Shareholder's/ Unit Holder's Category: INDIVIDUAL							
4	(a) Occupation Please tick (✓) the appropriate box	AGRICULTURIST	BUSINESS	HOUSEWIFE	HOUSEHOLD				
		RETIRED PERSON	STUDENT	BUSINESS EXECUTIVE	INDUSTRIALIST				
		PROFESSIONAL	SERVICE	GOVT. / PUBLIC SECTOR	OTHERS (Specify)				
(b)	Name of Employer / Business: (Include symbol if employer listed company)								
(c)	Job Title / Designation:	(d)	Department:						
(e)	Address of Employer / Business								

D


BANK DETAILS ***

Bank Name & Branch																				
IBAN No.	P	K																		

E

DECLARATION

I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it.

Signature of the Applicant  Date

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Signature of the Applicant as per CNIC / SNIC / NICOP/ ARC / POC / Passport No
(Only applicable if Applicant signature is different)

For Office Use Only																	
Date	D	D	M	M	Y	Y	Y	Y	For ASDA SECURITIES (PVT) LTD								



- ★ Optional
- ★★ For NICOP/ARC/POC/Passport, Email is Mandatory and Mobile Number is Optional. Whereas for CNIC/SNIC, Mobile Number is Mandatory and Email is Optional. Incase of SNIC where country of stay is not Pakistan, email will be mandatory.
- ★★★ IBAN shall be mandatory for all Customers subject to any exception available under applicable laws, rules, regulations etc.
- ★★★★ It is Mandatory to Provide Mobile Number of Account Holder

TERMS & CONDITIONS OF THE KYC APPLICATION FORM

1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form.
4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.
5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations
6. The Customer agrees that in the event that he does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.
7. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.
8. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.
9. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.
10. CKO has absolute discretion to amend or supplement any of the terms and conditions at anytime and will endeavor to give prior notice of fifteen days wherever feasible for such changes.
11. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.
12. These terms and conditions shall be governed by the laws of Pakistan.

- ★ Optional
- ★★ For NICOP/ARC/POC/Passport, Email is Mandatory and Mobile Number is Optional. Whereas for CNIC/SNIC, Mobile Number is Mandatory and Email is Optional. In case of SNIC where country of stay is not Pakistan, email will be mandatory.
- ★★★ IBAN shall be mandatory for all Customers subject to any exception available under applicable laws, rules, regulations etc.
- ★★★★ It is Mandatory to Provide Mobile Number of Account Holder

TERMS & CONDITIONS OF THE KYC APPLICATION FORM

1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form.
4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.
5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations
6. The Customer agrees that in the event that he does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.
7. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.
8. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.
9. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.
10. CKO has absolute discretion to amend or supplement any of the terms and conditions at anytime and will endeavor to give prior notice of fifteen days wherever feasible for such changes.
11. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.
12. These terms and conditions shall be governed by the laws of Pakistan.



ASDA SECURITIES (PVT) LTD

TREC HOLDER : PAKISTAN STOCK EXCHANGE LIMITED
 PSX Broker Registration No: 024, SECP Registration No: BRP-122
 Office # 406 - 408, 4th Floor New Stock Exchange Building, Pakistan Stock Exchange Limited,
 I.I. Chundrigar Road, Karachi - 74000 Tel: 021-32467804-10, 021-32426074-75, 021-32435322-26, 021-32430713
 Fax: 021-32467804 Email: info@asdalive.com Web: http://www.asdalive.com

OFFICE COPY

J/A NO. 1

LF

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM FOR INDIVIDUAL(S)

 SINGLE
 JOINT

(Please use BLOCK LETTERS to fill the form)

A IDENTITY DETAILS OF APPLICANT

1	Name of Applicant	Mr Ms Mrs																															
	Father's / Husband's Name	Mr Ms Mrs																															
2	(a) Nationality:									(b) Marital status	Single <input type="checkbox"/>				Married <input type="checkbox"/>				(c) Status	Resident <input type="checkbox"/>				Non-Resident <input type="checkbox"/>									
3	(a) CNIC / SNIC / NICOP / ARC / POC																																
4	(b) Expiry Date			D D				M M				Y Y				Y Y				Y Y				Y Y									
5	Passport Details (For a foreigner or non-resident Pakistani)	Passport No.								Date of Issue								D D				M M				Y Y				Y Y			
		Place of Issue								Date of Expiry								D D				M M				Y Y				Y Y			
6	Date of Birth			D D				M M				Y Y				Y Y				Y Y				Y Y									

B ADDRESS DETAILS OF APPLICANT

1	(a) Mailing Address (Address should be different from authorized intermediary business address except for employees of authorized intermediary)	City / Town / Village:										Province / State:										Country:						
	(b) Tel. (Off.) *:											(c) Tel. (Res.) *:											(f) Fax *:					
	(d) Mobile:											(e) Email:																
	Specify the proof of address submitted for mailing address:																											
2	(a) Permanent Address (mandatory for all applicants fill out if different from mailing address)	City / Town / Village:										Province / State:										Country:						
	(b) Tel. (Off.) *:											(c) Tel. (Res.) *:											(f) Fax *:					
	(d) Mobile:											(e) Email:																
	Specify the proof of address submitted for permanent address:																											

C OTHER DETAILS

1	Gross Annual Income Details (please specify)	up to Rs. 100,000					Rs. 250,001 - Rs. 500,000					Rs. 1,000,001 - Rs. 2,500,000														
		Rs. 100,001 - Rs. 250,000					Rs. 500,001 - Rs. 1,000,000					Above Rs 2,500,000														
2	Source of Income:																									
3	Shareholder's/ Unit Holder's Category: INDIVIDUAL																									
	4	(a) Occupation Please tick (✓) the appropriate box	AGRICULTURIST					BUSINESS					HOUSEWIFE					HOUSEHOLD								
			RETIRED PERSON					STUDENT					BUSINESS EXECUTIVE					INDUSTRIALIST								
			PROFESSIONAL					SERVICE					GOVT. / PUBLIC SECTOR					OTHERS (Specify)								
(b) Name of Employer / Business: (Include symbol if employer listed company)																										
(c) Job Title / Designation:											(d) Department:															
(e) Address of Employer / Business																										

D BANK DETAILS ***

Bank Name & Branch																								
IBAN No.	P	K																						

E DECLARATION

I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it.

Signature of the Applicant															Date										D D				M M				Y Y				Y Y				Y Y			
Signature of the Applicant as per CNIC / SNIC / NICOP / ARC / POC / Passport No (Only applicable if Applicant signature is different)																																												

For Office Use Only																								
Date																								
D D M M Y Y Y Y																								
For ASDA SECURITIES (PVT) LTD																								



- ★ Optional
- ★★ For NICOP/ARC/POC/Passport, Email is Mandatory and Mobile Number is Optional. Whereas for CNIC/SNIC, Mobile Number is Mandatory and Email is Optional. In case of SNIC where country of stay is not Pakistan, email will be mandatory.
- ★★★ IBAN shall be mandatory for all Customers subject to any exception available under applicable laws, rules, regulations etc.
- ★★★★ It is Mandatory to Provide Mobile Number of Account Holder

TERMS & CONDITIONS OF THE KYC APPLICATION FORM

1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form.
4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.
5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations
6. The Customer agrees that in the event that he does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.
7. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.
8. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.
9. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.
10. CKO has absolute discretion to amend or supplement any of the terms and conditions at anytime and will endeavor to give prior notice of fifteen days wherever feasible for such changes.
11. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.
12. These terms and conditions shall be governed by the laws of Pakistan.

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM FOR INDIVIDUAL(S)

SINGLE
 JOINT

(Please use **BLOCK LETTERS** to fill the form)

A

IDENTITY DETAILS OF APPLICANT

1 Name of Applicant		Mr																		
2 Father's / Husband's Name		Mr																		
3 (a) Nationality:	(b) Marital status				Single	<input type="checkbox"/>	Married	<input type="checkbox"/>	(c) Status		Resident	<input type="checkbox"/>	Non-Resident	<input type="checkbox"/>						
4 (a) CNIC / SNIC / NICOP / ARC / POC																				
(b) Expiry Date																				
5 Passport Details <small>(For a foreigner or non-resident Pakistani)</small>	Passport No.			Date of Issue																
	Place of Issue			Date of Expiry																
6 Date of Birth																				

B

ADDRESS DETAILS OF APPLICANT

1 (a) Mailing Address <small>(Address should be different from authorized intermediary business address except for employees of authorized intermediary)</small>	City / Town / Village:	Province / State:	Country:
(b) Tel. (Off.) *:	(c) Tel. (Res.) *:	(f) Fax *:	
(d) Mobile:	(e) Email:		
Specify the proof of address submitted for mailing address:			
2 (a) Permanent Address <small>(mandatory for all applicants fill out if different from mailing address)</small>	City / Town / Village:	Province / State:	Country:
(b) Tel. (Off.) *:	(c) Tel. (Res.) *:	(f) Fax *:	
(d) Mobile:	(e) Email:		
Specify the proof of address submitted for permanent address:			

C

OTHER DETAILS

1 Gross Annual Income Details (please specify)	up to Rs. 100,000	Rs. 250,001 - Rs. 500,000	Rs. 1,000,001 - Rs. 2,500,000		
	Rs. 100,001 - Rs. 250,000	Rs. 500,001 - Rs. 1,000,000	Above Rs 2,500,000		
2 Source of Income:					
			3 Shareholder's/ Unit Holder's Category: INDIVIDUAL		
4 (a) Occupation Please tick (✓) the appropriate box	AGRICULTURIST		BUSINESS	HOUSEWIFE	HOUSEHOLD
	RETIRED PERSON		STUDENT	BUSINESS EXECUTIVE	INDUSTRIALIST
	PROFESSIONAL		SERVICE	GOVT. / PUBLIC SECTOR	OTHERS (Specify)
(b) Name of Employer / Business: <small>(Include symbol if employer listed company)</small>					
(c) Job Title / Designation:	(d) Department:				
(e) Address of Employer / Business					

D

BANK DETAILS ***

Bank Name & Branch																				
IBAN No.	P	K																		

E

DECLARATION

I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it.

Signature of the Applicant	Date										
 Signature of the Applicant as per CNIC / SNIC / NICOP/ ARC / POC / Passport No <small>(Only applicable if Applicant signature is different)</small>											

For Office Use Only

Date													For ASDA SECURITIES (PVT) LTD
------	--	--	--	--	--	--	--	--	--	--	--	--	--------------------------------------



- ★ Optional
- ★★ For NICOP/ARC/POC/Passport, Email is Mandatory and Mobile Number is Optional. Whereas for CNIC/SNIC, Mobile Number is Mandatory and Email is Optional. In case of SNIC where country of stay is not Pakistan, email will be mandatory.
- ★★★ IBAN shall be mandatory for all Customers subject to any exception available under applicable laws, rules, regulations etc.
- ★★★★ It is Mandatory to Provide Mobile Number of Account Holder

TERMS & CONDITIONS OF THE KYC APPLICATION FORM

1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form.
4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.
5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations
6. The Customer agrees that in the event that he does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.
7. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.
8. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.
9. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.
10. CKO has absolute discretion to amend or supplement any of the terms and conditions at anytime and will endeavor to give prior notice of fifteen days wherever feasible for such changes.
11. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.
12. These terms and conditions shall be governed by the laws of Pakistan.



ASDA SECURITIES (PVT) LTD

TREC HOLDER : PAKISTAN STOCK EXCHANGE LIMITED
 PSX Broker Registration No: 024, SECP Registration No: BRP-122
 Office # 406 - 408, 4th Floor New Stock Exchange Building, Pakistan Stock Exchange Limited,
 I.I. Chundrigar Road, Karachi - 74000 Tel: 021-32467804-10, 021-32426074-75, 021-32435322-26, 021-32430713
 Fax: 021-32467804 Email: info@asdalive.com Web: http://www.asdalive.com

OFFICE COPY	
J/A NO. 2	
LF	

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM FOR INDIVIDUAL(S)

SINGLE
 JOINT

(Please use BLOCK LETTERS to fill the form)

A

IDENTITY DETAILS OF APPLICANT											
1	Name of Applicant	Mr Ms Mrs									
2	Father's / Husband's Name	Mr Ms Mrs									
3	(a) Nationality:	(b) Marital status	Single <input type="checkbox"/>	Married <input type="checkbox"/>	(c) Status	Resident <input type="checkbox"/>	Non-Resident <input type="checkbox"/>				
4	(a) CNIC / SNIC / NICOP / ARC / POC										
	(b) Expiry Date		D	D	M	M	Y	Y	Y	Y	
5	Passport Details (For a foreigner or non-resident Pakistani)	Passport No.									
		Place of Issue									
6	Date of Birth		D	D	M	M	Y	Y	Y	Y	

B

ADDRESS DETAILS OF APPLICANT											
1	(a) Mailing Address <small>(Address should be different from authorized intermediary business address except for employees of authorized intermediary)</small>	City / Town / Village:	Province / State:	Country:							
	(b) Tel. (Off.) *:	(c) Tel. (Res.) *:	(f) Fax *:								
	(d) Mobile:	(e) Email:									
Specify the proof of address submitted for mailing address:											
2	(a) Permanent Address <small>(mandatory for all applicants fill out if different from mailing address)</small>	City / Town / Village:	Province / State:	Country:							
	(b) Tel. (Off.) *:	(c) Tel. (Res.) *:	(f) Fax *:								
	(d) Mobile:	(e) Email:									
Specify the proof of address submitted for permanent address:											


C

OTHER DETAILS											
1	Gross Annual Income Details (please specify)	up to Rs. 100,000	Rs. 250,001 - Rs. 500,000	Rs. 1,000,001 - Rs. 2,500,000							
2		Rs. 100,001 - Rs. 250,000	Rs. 500,001 - Rs. 1,000,000	Above Rs 2,500,000							
Source of Income:											
3 Shareholder's/ Unit Holder's Category: INDIVIDUAL											
4	(a) Occupation Please tick (✓) the appropriate box	AGRICULTURIST	BUSINESS	HOUSEWIFE	HOUSEHOLD						
		RETIRED PERSON	STUDENT	BUSINESS EXECUTIVE	INDUSTRIALIST						
		PROFESSIONAL	SERVICE	GOVT. / PUBLIC SECTOR	OTHERS (Specify)						
	(b) Name of Employer / Business: <small>(Include symbol if employer listed company)</small>										
	(c) Job Title / Designation:	(d) Department:									
	(e) Address of Employer / Business										

D

BANK DETAILS ***											
Bank Name & Branch											
IBAN No.	P	K									

E

DECLARATION											
I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it.											
Signature of the Applicant						Date					
						Signature of the Applicant as per CNIC / SNIC / NICOP/ ARC / POC / Passport No <small>(Only applicable if Applicant signature is different)</small>					
						For Office Use Only					
Date											
For ASDA SECURITIES (PVT) LTD											

